

**The Board of Trustees
of the
School and Institutional Trust Lands Administration**

☒ New Policy ☐ Amends Policy No. ____ ☐ Repeals Policy No. ____

Policy Statement No. 94-08
Cause No. 1

Subject: Inventory of Assets

The Board of Trustees of the School and Institutional Trust Lands Administration met in open, public session on September 29, 1994 and by majority vote declares the following to be an official policy of the Board:

The Trust Lands Administration shall inventory assets, including, but not limited to, potential surface and sub-surface uses, giving consideration to natural and cultural resources. The inventory shall be completed as soon as reasonably possible. Based upon the inventory, the Administration shall prepare a statewide G.P., which includes as components (1) a five-year strategic plan, (2) one-year tactical plans, (3) identification of appropriate performance measures, and (4) other items as deemed appropriate by the Director. The Administration is requested to submit to the Board a proposed schedule for implementation of this as soon as possible, including any necessary rule modifications. Implementation of this policy is not a prerequisite to management actions by the Director.